

SIGNIFICANT EVENTS

January

Sembcorp's Australian solid waste management associate, SembSITA Australia, completes its A\$235 million acquisition of WSN Environmental Solutions, a solid waste management service provider formerly owned by the New South Wales government.

Sembcorp Marine's Sembawang Shipyard secures a newbuilding and three major upgrading contracts totalling S\$215 million.

Sembcorp Marine's PPL Shipyard signs a turnkey contract worth up to US\$182 million to build a jack-up rig, the first of a series of three jack-up options, for Atwood Oceanics Pacific.

February

Sembcorp commences construction of its 49%-owned Indian power plant project, a 1,320-megawatt coal-fired power plant applying high efficiency supercritical technology in Andhra Pradesh, India.

Sembcorp awards the engineering, procurement and construction contract for the development of its second cogeneration plant on Jurong Island. The 800-megawatt plant is set to double Sembcorp's total power generation capacity in Singapore when fully completed.

March

Sembcorp Marine's Jurong Shipyard secures a US\$450 million contract to build a harsh-environment jack-up rig for Seadrill.

Sembcorp signs up Nokia as a long-term tenant in its third Vietnam Singapore Industrial Park (VSIP) project, VSIP Bac Ninh Integrated Township and Industrial Park. The world's leading manufacturer of mobile devices will occupy 17 hectares for its new manufacturing plant, its first in Southeast Asia.

Sembcorp Marine's Jurong Shipyard signs two turnkey contracts totalling US\$427.6 million to build two jack-up rigs for a subsidiary of Noble Corporation.

Sembcorp Marine's Sembawang Shipyard secures a long-term alliance contract to provide ship repair, refurbishment, upgrading and related services to Teekay Marine Services.

April

Sembcorp signs a letter of intent with Jinan Quancheng Water to explore the formation of a joint venture to build, own and operate water treatment plants in the east of Jinan city, Shandong province, China.

Sembcorp signs a memorandum of understanding with the Rizhao Municipal People's Government to explore the feasibility of a 638-hectare international marine city in Shandong province, China.

Sembcorp is named Water Company of the Year at the prestigious Global Water Intelligence's 2011 Global Water Awards. Sembcorp also clinches the Desalination Deal of the Year award for its Salalah Independent Water and Power Plant in Oman.

Bobby Chin takes over as chairman of the board's Audit Committee.

Sembcorp Marine's Jurong Shipyard secures an approximately S\$20 million contract to convert a LNG tanker into a FSRU for Golar LNG Energy.

June

Tham Kui Seng joins the board as an independent director.

Sembcorp establishes a wholly-owned holding company in Shanghai, Sembcorp (China) Holding Co, to be its regional headquarters.

July

Sembcorp commences construction of its new 9,600 cubic metres per day industrial wastewater treatment plant in Banyan, the new growth area of Jurong Island.

Sembcorp signs four memoranda of understanding to explore expanding its utilities business in China with municipal and industrial water projects.

Sembcorp wins the Sustainable Business Award (Enterprise category) at the 2011 Singapore Sustainability Awards.

Sembcorp Marine's SMOE secures a contract close to S\$600 million to build an integrated processing and living quarters platform for PTTEP International Limited.

Sembcorp successfully completes the first phase of its US\$1 billion Salalah Independent Water and Power Plant in Oman and begins dispatching 61 megawatts of net power, on schedule, to the Dhofar power grid.

Sembcorp is awarded Gold for Best Annual Report, for companies with S\$1 billion and above in market capitalisation, at the Singapore Corporate Awards 2011.

Sembcorp's solid waste management subsidiary clinches a S\$121 million, seven-year contract by the National Environment Agency to provide refuse collection and recycling services to the Bedok sector in Singapore.

August

Sembcorp Marine's Sembawang Shipyard exercises its option to increase its shareholding in Sembmarine Kakinada to 40%, and extends the technical management and services agreement to operate and manage the joint venture to 10 years.

Sembcorp Marine's Jurong Shipyard signs a US\$444 million contract to build two premium jack-up rigs for a subsidiary of Noble Corporation, and secures options for a further two jack-up rigs.

September

Sembcorp is selected as an index component of the Dow Jones Sustainability Asia Pacific Index for 2011, which ranks the top 20% in terms of sustainability out of the largest 600 companies in the developed Asia Pacific markets. Sembcorp is one of only four Singapore companies included in this index.

Sembcorp's associate, Singapore-Sichuan Investment Holdings, signs an Investment Corporation Agreement to co-develop the new Singapore-Sichuan Hi-tech Innovation Park in Chengdu, China.

Sembcorp's VSIP joint venture signs a memorandum of understanding to explore a fifth integrated urban development in central Vietnam's Quang Ngai province.

Sembcorp signs three memoranda of understanding to explore further collaboration on utilities projects in Liaoning province, China.

October

Sembcorp Marine's Jurong Shipyard secures an approximately S\$130 million project to convert a VLCC tanker to a FPSO vessel for MODEC.

Sembcorp Marine's SMOE secures an approximately US\$100 million contract, which may potentially increase to more than US\$150 million, for the module assembly of an Australia Pacific LNG facility.

Sembcorp signs a letter of intent to explore forming a joint venture to build, own and operate an industrial wastewater treatment plant in the Qidong LVSI Coastal Economic Development Zone in Jiangsu province, China.

Sembcorp signs a memorandum of understanding with the Wuxi Municipal People's Government to deepen and expand cooperation in China's Jiangsu province as well as internationally.

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Sembcorp is named the Most Transparent Company in the multi-industry / conglomerates category at the Securities Investors Association (Singapore) Investors' Choice Awards 2011 for the third year running. Sembcorp Marine is named the Most Transparent Company under the award's non-electronics manufacturing category.

Sembcorp Marine's Sembawang Shipyard secures a US\$300 million FSO tanker conversion contract from Mobil Cepu.

November

Sembcorp is ranked joint second for "Best for Shareholders' Rights and Equitable Treatment in Singapore" in Asiamoney's Corporate Governance Poll 2011. Sembcorp Marine is ranked second for "Best for Responsibilities of Management and the Board of Directors in Singapore".

December

Sembcorp opens its first industrial water reclamation plant in China. The award-winning project, located in the Zhangjiagang Free Trade Port Zone, is a Government-to-Government showcase for best practice in integrated industrial water management.

Sembcorp Marine's Jurong Shipyard secures a US\$291.6 million contract to build an accommodation semi-submersible rig with options for another two units from Prosafe.

Sembcorp Marine's Sembawang Shipyard secures a US\$140 million contract to convert a ropax vessel to a DP2 accommodation and repair vessel for Equinox Offshore Accommodation.

Sembcorp Marine's Jurong Shipyard breaks ground for its first overseas Integrated New Yard Facility, Estaleiro Jurong Aracruz, in the state of Espirito Santo, Brazil.